

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Jadestone Energy Inc					
<b>Reporting Year</b>	<b>From</b>	2020-01-01	<b>To:</b>	2020-12-31	<b>Date submitted</b>	2021-03-25
<b>Reporting Entity ESTMA Identification Number</b>	E767843		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)	Jadestone Energy (Australia) Pty Ltd Jadestone Eagle Pty Ltd Mitra Energy (Vietnam Nam Du) Pte Ltd Mitra Energy (Vietnam Tho Chu) Pte Ltd Jadestone Energy (Lemang) Pte Ltd					
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Daniel Young			<b>Date</b>	2021-03-25	
<b>Position Title</b>	Chief Financial Officer					

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<b>Subsidiary Reporting Entities (if necessary)</b>		
<b>Currency of the Report</b>	CAD	

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Australia	Government of Australia	National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)			1,575,980					1,575,980	1. Slag & Montara projects (safety & environmental fees) 2. Average foreign exchange rate during the year: 1 AUD/0.92487 CAD
Australia	Government of Australia	National Offshore Petroleum Titles Administrator (NOPATA)			147,979					147,979	1. Annual licence fees for two production areas within the Montara project 2. Average foreign exchange rate during the year: 1 AUD/0.92487 CAD
Australia	Government of Australia	Australian Tax Office	34,872,801							34,872,801	1. PRRT and income tax payments 2. Average foreign exchange rate during the year: 1 AUD/0.92487 CAD
Viet Nam	Government of Vietnam	Petrovietnam			511,920					511,920	1. PWN Training for FY2020 (USD 200k for each block 46/07 and 51) 2. Foreign exchange rate on the date of payment: 1 USD/1.2788 CAD
Indonesia	Government of Indonesia	Indonesia Tax Office	1,078,924							1,078,924	1. Tax payment on transfer of interest of Lemang Block 2. Foreign exchange rate on the date of payment: 1 CAD/11,080.7 IDR
Indonesia	Government of Indonesia	State University (University of Gajah Mada)			158,191					158,191	1. Payment fee for Joint Study on Meuligoe Aoh area 2. Foreign exchange on date of payment: 1 USD/1.30736 CAD

**Additional Notes:**

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of, the province of, national government of).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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<b>Currency of the Report</b>	CAD	

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Australia	Stag	20,839,661		543,460					21,383,121	1. Safety and environmental fees, average foreign exchange rate during the year: 1 AUD/0.92487 CAD 2. PRRT and income tax, average foreign exchange rate during the year: 1 AUD/0.92487 CAD
Australia	Montara	14,033,140		1,180,499					15,213,639	1. Safety and environmental fees and annual permit/licence fees, average foreign exchange rate during the year: 1 AUD/0.92487 CAD 2. Income tax, average foreign exchange rate during the year: 1 AUD/0.92487 CAD
VietNam	Mitra Energy (Vietnam Tho Chu) Pte Ltd			255,960					255,960	1. P/N training—Block 51 for FY2020 (USD 200k) 2. Foreign exchange rate on the date of payment: 1 USD/1.2798 CAD
VietNam	Mitra Energy (Vietnam Nam Du) Pte Ltd			255,960					255,960	1. P/N training—Block 46/07 for FY2020 (USD 200k) 2. Foreign exchange rate on the date of payment: 1 USD/1.2798 CAD
Indonesia	Jadestone Energy (Lemang) Pte Ltd	1,078,924							1,078,924	1. Tax payment on transfer of interest of Lemang Block 2. Foreign exchange rate on the date of payment: 1 CAD/1,080.7 IDR
Indonesia	Joint Study Meuligoe Aceh			158,191					158,191	1. Payment fee for Joint Study on Meuligoe Aceh area 2. Foreign exchange rate on the date of payment: 1 USD/1.30736 CAD

**Additional Notes:**

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.