



JOB DESCRIPTION

Job Title:	PSC Financial Accountant – Malaysia Asset	Reports to (title):	Group Finance Manager
Department:	Finance	Location:	Kuala Lumpur, Malaysia
Updated by:	Derren Parsons, Group FM	Date updated:	March 2022

1. POSITION PURPOSE

The role of the PSC Financial Accountant is to ensure all Malaysian finance activities are conducted in an efficient, productive, rigorous manner; in line with company values; and in full compliance with company’s accounting policy and procedures, Malaysian laws, regulations, and PSC rules.

The PSC Financial Accountant is responsible for ensuring compliance with PSC and PETRONAS guidelines (PPGUA) including but not limited to eQAA filings, entitlement calculations, statement of expenditure (SoE), audits (Petronas, PSC, Group), cost recovery audit committee (CRAC) appeals, plus local and corporate statutory reporting.

The position will work closely with the Malaysia operational accounting function which is responsible for joint venture reporting, accounts payable, and local treasury and balance sheet management. In addition, the PSC Financial Accountant will also work closely with the corporate finance function to ensure the Malaysian business is correctly consolidated and reflected in the Jadestone group accounts.

The PSC Financial Accountant is expected to have experience with, and demonstrate the ability to apply, the principles of IFRS.

2. WORKING RELATIONSHIPS

Positions supervised	Direct:	None
	Indirect:	None
Working relationships	Internal:	Malaysia Management Team; Project Transition Team; Group Finance; Group Planning
	External:	Petronas; Ministry of Finance; PETRONAS; Auditors

3. BASIC FUNCTION

To prepare and deliver accurate, timely and complete financial information, as well as more broadly delivering the Group corporate strategy and business goals.

Prepare the electronic quarterly audited accounts ('eQAA'), in accordance with the PSC and PPGUA requirements.

Coordinate local statutory and regulatory financial audits including assisting with the group audit of the Malaysian business. E.g. year-end financial audit (Deloitte) for Malaysia, cost recovery audit at the PSC level, etc.

To ensure local group closing and reporting functions are completed on time.

To manage the local general ledger to ensure compliance with IFRS and MFRS and balance sheet reconciliations are performed in accordance with group policies.

To manage and communicate the annual PETRONAS cost recovery audits including all cost recovery appeals (CRAC)

Prepare financial reports to Group Finance, PETRONAS, and other applicable parties in a timely, comprehensive, and accurate manner, in compliance with relevant processes and procedures, including monthly statement of expenditure.

Ensure complex accounting transactions are performed in accordance with group policies and PSC requirements (DD&A, Impairments, CESS funding, etc)

To prepare entitlement calculations and lifting invoices including management of over/under lift positions.

To provide support and interface with the tax function ensuring all tax accounting is accurately recorded for each asset.



To provide support as necessary to the operational finance function to ensure alignment of the two finance functions.

4. POSITION HOLDER REQUIREMENTS

Qualifications	<p>Bachelor Degree in Accounting, Finance, or Economics. Qualified accountant with membership of a relevant professional accounting body (e.g. ACCA).</p>
Experience, Skills & Knowledge	<p>5-8 years' experience as an Accountant in the Malaysian upstream O&G industry. Detailed knowledge of Malaysian finance regulations and tax laws. Experience and knowledge of IFRS and their application to the business. Knowledge and experience helping to establish and work under production sharing contracts between foreign parties and PETRONAS. Experience working for a foreign oil company with a remote head office and group finance departments based outside Malaysia. Experience in setting-up and delivering finance management processes and procedures in an effective, efficient, and results-oriented manner. Familiar with the SUN Systems ERP platform. Proficient in using standard MS-Office software (Word, Excel, PowerPoint, and Outlook).</p>
Candidate Profile	<p>Ethical business conduct. Demonstrates honesty and integrity in line with JSE corporate values and behaviours. Self-driven and highly motivated. Works effectively when unsupervised. Strong commercial acumen and focus. Problem solver. Confident to offer their views and opinions and challenge the status quo with leadership colleagues. Excellent interpersonal skills. Works effectively as part of a multi-discipline management team in a fast paced work environment. Inspires and fosters a collaborative spirit within their team. Well organized. Delivers on time. Able to prioritise and adapt to meet shifting deadlines. Understands the company's business strategy and how their work relates to delivering on business objectives. Sees the 'bigger picture'. Excellent communication skills. Able to appreciate and understand other people's viewpoints and requirements. Focused and articulate in all communications. Fluent in the Malay and English languages, verbal and written</p>

If you are interested, please submit your CV to: KLcareers@jadestone-energy.com